

FILED GREENVILLE MORTGAGE

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THIS MORTGAGE is made this 26th day of September 1984, between the Mortgagor, Albert Q. Taylor, Jr. and Louise T. Taylor (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL BANK, FSB a corporation organized and existing under the laws of THE UNITED STATES OF AMERICA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty Thousand and 00/100 (\$40,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated September 26, 1984 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 10, 1994

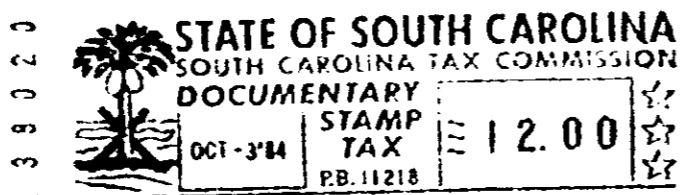
To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being at the corner of Parkins Mill Road (Dakota Road) and Rockingham Road, being designated as Lot No. 43 Parkins Mill Road (Dakota Road) according to a plat of Barksdale made by Dalton & Neves, Engineers, dated December, 1959 and recorded in the RMC Office for Greenville County, South Carolina in Plat Book QQ, pages 118-119 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin, joint front corner of Lots 42 and 43 and running along Parkins Mill Road (Dakota Road) S. 30-03 E. 195 feet to an iron pin; thence along the curve of Parkins Mill Road (Dakota Road) and Rockingham Road S. 22-48 W. 30.2 feet to an iron pin; thence along Rockingham Road S. 75-40 W. 229.2 feet to an iron pin, joint corner of Lots 41 and 43; thence along the line of Lot 41 N. 31-57 W. 151 feet to an iron pin; thence along the line of Lot 42 N. 59-57 E. 250 feet to an iron pin, the beginning corner.

This property is subject to the restrictions recorded in the RMC Office for Greenville County, South Carolina in Deed Book 648, page 453.

This being the same property conveyed to the Mortgagors herein by deed of Nora Camille McDaniel Manning, John T. Douglas and Sallie C. Huguenin said deed being dated November 8, 1968 and recorded in the RMC Office for Greenville County in Deed Book 856 at page 409.

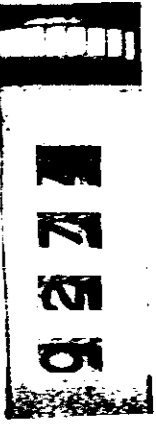


which has the address of 1422 Parkins Mill Road Greenville, South Carolina 29607 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

LEATHERWOOD, WALKER, TODD & MANN



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